

called Surety) to execute the bond applied for herein are true, authorizes and requests any financial institution, individual, or corporation including any prior sureties or credit reporting agencies to furnish any information requested by the Surety concerning any transaction with Undersigned and, in consideration of the execution of the Surety of the said bond or any renewal, continuation, modification thereof (hereinafter called Bond), agrees:

1. To pay the Company in advance the initial premium and thereafter pay in advance such additional premiums as may become due until the company is legally discharged and released of all liability under said bond and evidence of such discharge and release satisfactory to it is delivered to the Company.
2. That the Undersigned shall indemnify the Company from and against all claims, demands, losses, liability, damages (including punitive and exemplary), costs, charges, attorneys' fees, expenses, suits, orders, judgments, or adjudications whatsoever which the Company may at any time sustain or incur or be put to by reason or in consequence of the Company's having executed or procured the execution of said bond, increasing or having increased a bond penalty by rider, making any investigation on account of said bond, defending or prosecuting any action, suit or other proceeding which may be brought in connection therewith, enforcing any of the agreements contained herein, procuring a release from said bond, or canceling said bond in accordance with any cancellation provision therein contained.
3. That the Company shall have the right and is hereby authorized, but not required, to pay, adjust, settle or compromise any claim, demand, suit or judgment upon said bond, and the voucher or other evidence or such payment, adjustment, settlement or compromise, whether the Company was liable therefore or not, shall be prima facie evidence of the fact and extent of the liability of the Undersigned.
4. That in the event the Company is required to reserve from its assets an amount to cover any claim, demand, liability, expense, suit, order, judgment or adjudication by reason of a breach or default of the said bond, the Undersigned will immediately, on demand, deposit with the Company in current funds an amount equal to such reserve as collateral security to be held by the Company for its indemnification without derogation of any other rights to indemnity afforded by this instrument.
5. That separate suits may be brought to recover hereunder as causes of action shall accrue and the bringing of suit or the recovery of judgment upon any cause of action shall not prejudice or bar the bringing of other suits upon other causes of action, whether therefore or thereafter arising.
6. That it is expressly understood and agreed by the Undersigned that any and all other rights which the Company may have or acquire against the Undersigned and/or others under any such other or additional agreement of indemnity or collateral shall be in addition to, and not in lieu of, the rights afforded the Company under this agreement.
7. That these covenants shall be jointly and severally binding upon the Undersigned, their respective heirs, executors, administrators, successors, and assigns.
8. The Undersigned agrees a facsimile copy of this agreement shall be considered an original and shall be admissible in a court of law to the same extent as the original agreement.

Signed, sealed and dated this _____ day of _____, 20_____.

PRINCIPAL NAME

ATTEST

By: _____
_____, President

By: _____
_____, Secretary

Individual Indemnitor

Spouse Indemnitor

Individual Indemnitor

Spouse Indemnitor

"Any person who, knowingly and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any act material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."